

Balance Sheet

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: 05/31/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	96,519.14
Savings/Reserve Account	192,252.18
Total Cash	288,771.32
TOTAL ASSETS	288,771.32
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	17,356.07
Total Liabilities	17,356.07
Capital	
Retained Earnings	34,214.51
Calculated Retained Earnings	47,058.59
Calculated Prior Years Retained Earnings	190,142.15
Total Capital	271,415.25
TOTAL LIABILITIES & CAPITAL	288,771.32

Income Statement

Welch Randall

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkwy Ste#8 Kaysville, UT 84037

As of: May 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
HOA Reinvestment Fee / Transfer Fee	7,490.00	22.52	25,139.75	16.72
Interest Income	1.88	0.01	34.51	0.02
HFA - Cottage Home	8,750.00	26.31	42,279.09	28.11
HFA - Garden Home	15,128.07	45.48	73,244.26	48.70
HFA - Preserve	1,870.00	5.62	9,350.00	6.22
Late Fee	20.00	0.06	340.00	0.23
Total Operating Income	33,259.95	100.00	150,387.61	100.00
Expense				
Hill Farms HOA Expenses				
HFA - Legal Fees	0.00	0.00	690.00	0.46
HFA- Common Electricity	266.49	0.80	1,304.08	0.87
HFA- Snow Removal Master	0.00	0.00	37,569.00	24.98
HFA- Snow Removal Cottage	0.00	0.00	23,046.00	15.32
HFA- Secondary Water	0.00	0.00	8,877.64	5.90
HFA- Office Supplies	0.00	0.00	17.50	0.01
HFA- Landscape Master	0.00	0.00	10,850.79	7.22
HFA- Landscape Cottage	0.00	0.00	7,480.00	4.97
HFA- Insurance	0.00	0.00	0.00	0.00
HFA- Taxes & Licensing	0.00	0.00	383.00	0.25
HFA- Community Events	475.00	1.43	475.00	0.32
Total Hill Farms HOA Expenses	741.49	2.23	90,693.01	60.31
Property Management				
Management Fee	2,530.00	7.61	12,650.00	8.41
Total Property Management	2,530.00	7.61	12,650.00	8.41
Total Operating Expense	3,271.49	9.84	103,343.01	68.72
NOI - Net Operating Income	29,988.46	90.16	47,044.60	31.28

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Other Income & Expense				
Other Income				
Interest on Bank Accounts	3.18	0.01	13.99	0.01
Total Other Income	3.18	0.01	13.99	0.01
Net Other Income	3.18	0.01	13.99	0.01
Total Income	33,263.13	100.01	150,401.60	100.01
Total Expense	3,271.49	9.84	103,343.01	68.72
Net Income	29,991.64	90.17	47,058.59	31.29